

Huron County Airport Authority  
Tentative Agenda  
For Regular Meeting, Monday – February 10, 2020 - 5:00 pm

Call Meeting to Order:

Roll Call:

Larry Silcox \_\_\_\_\_  
Harry Brady \_\_\_\_\_  
John Colvin \_\_\_\_\_

Motion to Excuse:

Public Comments:

Approval of Minutes from Regular Meeting: January 13, 2020

Operational and Financial Report: January 31, 2020

January 2020 Fuel Sales			
AVGas:	\$ 991.96	Gallons:	206.66
Jet A:	\$ -	Gallons:	-
As of January 31, 2020			
<b>Total Income / Loss</b>			
Cash in Bank:	16,593.50		
Net Income YTD:	13,074.96		
Total Expenses YTD:	9,088.65		
Net Income/ Loss YTD:	<u>3,986.31</u>		
<b>Airport Income/ Loss</b>			
Net Income YTD:	13,074.96		
Total Expenses YTD:	6,770.65		
Net Income/ Loss YTD:	<u>6,304.31</u>		
<b>Grant Income/ Loss</b>			
Net Income YTD:	-		
Total Expenses YTD:	2,318.00		
Net Income/ Loss YTD:	<u>(2,318.00)</u>		

Approval of January 31, 2020 Financials

Approval to Pay Invoices: \$5,060.23

Old Business

Consultant Report

Update Rules and Regulations -Tabled until February, 2020

Chamber Membership

New Business:

Date of next meeting: March 09, 2020 @ 5:00 pm

## **January 13, 2020 Meeting Minutes**

### **Call to Order:**

Present: Larry Silcox, Harry Brady, John Colvin

Harry Brady moved to excuse Linda Vaughn. John Colvin seconded. Motion Passed.

### **Election of Officers:**

Harry Brady moved to appoint Larry Silcox as President. John Colvin seconded. Motion Passed.

Larry Silcox moved to appoint John Colvin as Vice-President. Harry Brady seconded. Motion Passed.

### **Public Comments:**

None

### **Minutes:**

John Colvin moved to approve minutes. Harry Brady seconded. Motion Passed.

John Colvin moved to approve financials. Harry Brady seconded. Motion Passed.

### **Invoices:**

Harry Brady moved to approve invoices. John Colvin seconded. Motion Passed.

### **Consultant Report:**

Review and Approve:

ACIP for submission to FAA and ODOT

Carryover letter to FAA ADO

Quarterly reports to FAA ADO

Financial Forms to FAA ADO

Pay Application #1 for Erie Blacktop for \$195,718.16

Invoice to Michael Baker #1065915

All approved by Board

### **Safety Posters:**

Will check with Commissioners

### **Letter to Commissioners:**

Michael Baker has already completed

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Larry Silcox, President

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Linda Vaughn, Secretary, Treasurer

**Huron County Airport Authority**  
**Balance Sheet**  
 As of January 31, 2020

11:31 AM  
 02/07/2020  
 Cash Basis  
Jan 31, 20

**ASSETS**

Current Assets

Checking/Savings

Civista 23825 16,593.50

Total Checking/Savings 16,593.50

Accounts Receivable

Accounts Receivable -1,083.50

Total Accounts Receivable -1,083.50

Total Current Assets 15,510.00

Fixed Assets

Equipment

28,509.44

Total Fixed Assets 28,509.44

**TOTAL ASSETS 44,019.44**

**LIABILITIES & EQUITY**

Equity

Opening Balance Equity 40,822.82

Retained Earnings -789.69

Net Income 3,986.31

Total Equity 44,019.44

**TOTAL LIABILITIES & EQUITY 44,019.44**

**Huron County Airport Authority**  
**Total Profit & Loss YTD**

11:33 AM  
 02/07/2020  
 Cash  
 Basis  
Jan 20

January 2020

Ordinary Income/Expense

Income

Fuel Sales 991.96

Hangar Rent 11,728.15

Utilities Reimbursement 354.85

Total Income 13,074.96

Expense

Cleaning / Sump 250.00

Credit Card Processing 21.85

FAA Grant Expense 2,318.00

Maintenance 435.04

Ohio EPA Reporting 400.00

Permits 200.00

Property Taxes 3,149.61

Repairs and Maintenance 853.72

Sales Tax	
Sales Tax Discount	-1.72
Sales Tax - Other	229.82
Total Sales Tax	228.10
Secretary / Treasurer	200.00
Supplies	9.49
Utilities	
Electric	791.93
Telephone Expense	151.66
Water	79.25
Total Utilities	1,022.84
Total Expense	9,088.65
Net Ordinary Income	3,986.31
Net Income	<b>3,986.31</b>

## Huron County Airport Authority Airport Profit & Loss YTD

January 2020

11:34 AM

02/07/2020

Cash

Basis

Jan 20

Ordinary Income/Expense	
Income	
Fuel Sales	991.96
Hangar Rent	11,728.15
Utilities Reimbursement	354.85
Total Income	13,074.96
Expense	
Cleaning / Sump	250.00
Credit Card Processing	21.85
Maintenance	435.04
Ohio EPA Reporting	400.00
Permits	200.00
Property Taxes	3,149.61
Repairs and Maintenance	853.72
Sales Tax	
Sales Tax Discount	-1.72
Sales Tax - Other	229.82
Total Sales Tax	228.10
Secretary / Treasurer	200.00
Supplies	9.49
Utilities	
Electric	791.93
Telephone Expense	151.66
Water	79.25
Total Utilities	1,022.84
Total Expense	6,770.65
Net Ordinary Income	6,304.31
Net Income	<b>6,304.31</b>

**Huron County Airport Authority  
Grants Profit & Loss YTD**

January 2020

11:35 AM

02/07/2020

Cash  
Basis

Jan 20

Ordinary Income/Expense	
Expense	
FAA Grant Expense	2,318.00
Total Expense	<u>2,318.00</u>
Net Ordinary Income	<u>-2,318.00</u>
Net Income	<u><u>-2,318.00</u></u>

**Huron County Airport Authority  
Invoice Approval**

Date: 2/8/2020

For Meeting on: 2/10/2020

Company	Date	Amount	Purchase	
Albrecht, Bill	2/1/2020	400.00	EPA Reporting - 2020 January	
Alloway	1/24/2020	61.20	12/04/2019 Analysis	
Beck Aviation	2/1/2020	151.25	Maintenance - 2020 January	
Effective Web	1/27/2020	150.00	Setup John Colvin's laptop	
Effective Web	2/7/2020	225.00	Setup John Colvin's laptop / Backup Treasurer laptop	
Effective Web	2/7/2020	585.00	New Dell Laptop	
Ferrellgas	1/2/2020	530.86	195.80 Gallons Propane	
Frontier Communications	1/28/2020	147.92	Service 01/28/2020 - 02/27/2020	EFT
Holtz, Mary	2/1/2020	250.00	Cleaning / Summing - 2020 January	
Holtz, Mary	2/1/2020	380.00	Check WWTP Daily	
Holtz, Mary	2/1/2020	11.90	Supplies	
Marett Snow Removal	1/30/2020	168.00	Snow Removal 01/18/2020	
NAPA Auto	2/7/2020	142.39	WWTP / Belts / Filters / Oil	
Northern Ohio Rural Water	1/28/2020	81.63	Service 12/16/2019 - 01/15/2020	
Norwalk Ace	1/21/2020	7.98	Snap Quik	
Ohio Business Gateway	2/5/2020	71.38	2020 January Sales Tax	EFT
Ohio Edison	1/30/2020	903.93	2020 January Service	EFT
QTPod	2/15/2020	581.08	M4000 / Monthly Payment	EFT
Vaughn, Linda	2/1/2020	200.00	2020 January	
Vaughn, Linda	2/6/2020	10.71	File Folders for 2020	
		<u>5,060.23</u>		